## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHANG SHENGDER DAVID</u>						2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [ AWR ]									Check	all app	licable) tor		Owner
(Last) 22872 CA	Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/13/2008									X Officer (give title below) Other (specify below)  VP ENVIRONMENTAL QUALITY				)`'
(Street) LAGUNA HILLS (City)	GUNA CA 92653				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ine) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ır) E	kecution any	Deemed cution Date, ny nth/Day/Year)		ction Instr.	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				and 5)   Securiti Benefic		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(	(A) or (D)	Price	Trans		ted action(s) 3 and 4)		(instr. 4)
common shares 03/01/2						:008			А		7.7941 <sup>(</sup>	1)	A	\$32	32.55 1,0		29.5864	D	
common shares 06/01/2					/2008	2008					7.5747	2)	A	\$33.75		1,037.1611		D	
common shares 09/01/2					/2008	2008					6.5184	3)	A	\$39.51		1,043.6795		D	
common shares 11/07/2					/2008	2008			F		16 <sup>(4)</sup> D		D	\$33	.83	1,027.6795		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	ntion Date, Tr Cc h/Day/Year) 8)		action (Instr.	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/E	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)  Amou or Numb of Title Share		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. DER units credited on 3/1/2008 as dividend at FMV
- 2. DER units credited on 6/1/2008 as dividend at FMV
- 3. DER units credited on 9/1/2008 as dividend at FMV
- 4. 44 previously reported RSU's vested on 11/7/08; of which 16 were withheld to satisfy tax withholding

/s/ Shengder D. Chang 11/13/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.