FORM 5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

[] Form 3 Holdings Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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| [] Form 4 Transacti | ons Reported | | | | | | | | | | |
|--|-------------------|-------------|---|--|---------------------|---|---|--------------------------------------|--------------------------------------|--|--|
| 1. Name and Address Ross, Lloyd E. | of Reporting Pers | on* | 2. Issuer Name and Ticker or Trading Symbol American States Water Company 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | Month/Year 12/2002 | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) PO Box 2380 | (First) | (Middle) | | | | | X Director _ 10% Owner _ Officer (give title below) _ Other (specify below) | | | | |
| Big Fork, MT 5992 | (Street) | | | | | | Description | | | | |
| (City) (State) (Zip) | | ###-##-#### | | (Month/Year) | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| | | | | | | | | iled by One Repo led by More than | rting Person One Reporting Person | | |
| | | Table I | - Non-Derivative Securit | ies Acquired, D | isposed of, or Bene | eficially Owr | ed | | | | |
| 1. Title of Security (Instr. 3) 2.Transaction Date Execution (Machine Pour Mean) (A pour Machine Pour Mean) (A pou | | | | Acquired (A) or (D) 5. Amount Securiti | | !S | 6. Owner- ship | 7. Nature of Indirect | | | |

| 1. Title of Security (Instr. 3) | 2.Transaction Date (Month/Day/Year) | Execution Date, | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5) Amount / A/D / Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | G. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|-----------------|--------------------------------------|--|--|--|---|
| Common | VAR | | Р | 946.5962 / A / VAR | 2651.2275 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Transaction Date (Month/ Day/ | | 4. Transaction Code (Instr.8) | Derivative Securities | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | of Derivative Security | Derivative Securities Beneficially Owned at End of Year | 10. Owner- ship Form of Deriv- ative Securities: | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
|---|--|--|---------------|--|--------------------------|--|---|------------------------------|---|--|---|
| | | , | Day/ Year) | | (Instr. 3, 4 and 5) | | | | Transaction(s) (Instr.4) | Direct (D) or Indirect (I) (Instr.4) | |
| | | | | | A or D | DE / ED | Title / Amount or Number of Shares | | | | |

Explanation of Responses:

Increase in stock is due to 3-for-2 Stock Split in June 2002

By:

/s/ Lloyd E. Ross

Date:

01/21/2003

** Signature of Reporting Person SEC 2270 (09-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.