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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
	Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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					O	Secu	on 30(n)	or the	Investment G	company /		JI 1940								
1. Name and Address of Reporting Person* GALLAGHER JAMES B							2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AMERICAN STATES WATER CO</u> [ AWR ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 15219 GREEN VALLEY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2005								X Officer (give title Other (specify below) Vice President						
(Street) CHINO HILLS CA 91709					4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)														r Gradh					
		Tab	le I - Noi	1-Deriv	ative	e Se	curitie	s Ac	quired, D	ispose	d o	f, or Be	neficial	ly Owne	d					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ction 2A. Dee Executi			3. 4. Securi Transaction Disposed Code (Instr. 5)			ities Acquired (A) of d Of (D) (Instr. 3, 4 a		Benefic	es ially Following	Form (D) o	n: Direct r Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code V	Amou	unt	(A) oi (D)	r Price	Transac	Transaction(s) Instr. 3 and 4)			(Instr. 4)		
		Т							uired, Dis s, options					/ Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Exer Expiration D (Month/Day/	ate	Amount of		f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s illy g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiratio Date		Title	Amount or Number of Shares							
Common	\$25.92	01/03/2005			Α		2,995		01/03/2006	01/02/20	15	Common	2,995	\$25.92	2,995	5	D			
Common	\$25.92	01/03/2005			Α		2,995		01/03/2007	01/02/20	15	Common	2,995	\$25.92	5,990	)	D			
Common	\$25.92	01/03/2005			Α		3,085		01/03/2008	01/02/20	15	Common	3,085	\$25.92	9,075	5	D	1		

Explanation of Responses:

## /s/ James B. Gallagher

<u>01/03/2005</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.