FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TANNER ROLAND S						2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify							
(Last) (First) (Middle) 630 E FOOTHILL BLVD						3. Date of Earliest Transaction (Month/Day/Year) 11/18/2011								X Officer (give title Other (specify below) VICE PRESIDENT							
(Street)	(Street) SAN DIMAS CA 91773					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)																					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date						tion 2A. Deemed			3. Transa	3. 4. Securitie Transaction Disposed 0		f, or Benefic es Acquired (A) o Of (D) (Instr. 3, 4 a		or	5. Amount of Securities		6. Ownership Form: Direct		7. Nature of Indirect		
				(Month/	Day/Ye		if any (Month/Day/Year)			 		(A) o	Price		Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		(l) (Instr. 4)		Beneficial Ownership Instr. 4)		
Common Shares					3/01/2011				A		29.2722	1 7	\$	\$33.1		6,400.3909		D			
Common Shares 0					6/01/2011				A		30.7585	(2) A	\$3	\$34.19 6,431		1.1494		D			
Common Shares 09/0					01/2011				A		30.2669	(3) A	\$3	\$35.03 6,461		1.4163		D			
Common Shares 11/1:					3/2011	′2011					750	A	\$2	23.43	7,211	1.4163		D			
Common Shares 11/18					3/2011	2011					750	A	\$2	23.15	7,961	.4163	163 D				
Common Shares 11/18/2					3/2011	2011					750	A	\$2	25.55	5 8,711.4163		D				
Common Shares 11/18/2					3/2011	2011			M		9,075	A	\$2	25.92	17,78	6.4163		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)				Date, Tran		nsaction de (Instr. [] [of E		S. Date Exercisab Expiration Date Month/Day/Year)		7. Title a Amount Securitie Underlyi Derivativ	Fitle and sount of curities		3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title	Amo or Num of Shai	nber							
Employee Stock Options (Right to Buy)	\$23.43	11/18/2011			M			750	02/03/200	3 ⁽⁴⁾	02/03/2012	Common Shares	75	50	\$0	0		D			
Employee Stock Options (Right to Buy)	\$23.15	11/18/2011			M			750	12/31/200	3 ⁽⁵⁾	12/31/2012	Common Shares	75	50	\$0	0		D			
Employee Stock Options (Right to Buy)	\$25.55	11/18/2011			M			750	02/01/200	5 ⁽⁶⁾	02/01/2014	Common Shares	75	50	\$0	0		D			
Employee Stock Options (Right to Buy)	\$25.92	11/18/2011			M			9,075	01/02/200	6 ⁽⁷⁾	01/02/2015	Common Shares	9,0	75	\$0	0		D			

Explanation of Responses:

- 1. DER units credited on 3/1/2011 as dividend at FMV
- 2. DER units credited on 6/1/2011 as dividend at FMV
- 3. DER units credited on $9\slash 1/2011$ as dividend at FMV
- 4. The option became exercisable as to 33% of the total number of shares subject to the option on 2/3/2003, 33% on 2/3/2004 and 34% on 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 and 34% on 2/3/2005 are considered by the option of 2/3/2005 are considered by the 2/3/2005 are considered by the option of 2/3/2005 are considered by the 2/3/2005 are
- $5. \ The option became exercisable as to 33\% of the total number of shares subject to the option on 12/31/2003, 33\% on 12/31/2004 and 34\% on 12/31/2005 and 34\% on 12/31/2005$
- 6. The option became exercisable as to 33% of the total number of shares subject to the option on 2/1/2005, 33% on 2/1/2006 and 34% on 2/1/2007 and 34% on 2/1/2007
- $7. \ The option became exercisable as to 33\% of the total number of shares subject to the option on 1/2/2006, 33\% on 1/2/2007 and 34\% on 1/2/2008 and 34\% on 1/2/2008 and 34\% on 1/2/2008 and 34\% of the total number of shares subject to the option on 1/2/2006, 33\% on 1/2/2007 and 34\% on 1/2/2008 and 34\% on 1/2/2008 and 34\% of the total number of shares subject to the option on 1/2/2006, 33\% on 1/2/2007 and 34\% on 1/2/2008 and 34\% of the total number of shares subject to the option on 1/2/2008 and 34\% on 1/2/2008 and 34\%$

/s/ Roland S. Tanner

11/22/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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