## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF	CHAN

## ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHANG SHENGDER DAVID</u>						2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [ AWR ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify					
(Last) 22872 C.	(Fi	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/28/2008										below			below)	·	
Street) LAGUNA HILLS CA 92653					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																		
		Tab	le I - Nor	n-Deriv	vative	e Se	curitie	s Ac	qui	ired, D	isp	osed c	f, or B	enefi	icially	Owne	d				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,			e,	3. Transaction Code (Instr. 8)  4. Securities Ad Disposed Of (D 5)					5. Amou Securiti Benefic Owned Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	,	Amount	nount (A)		rice	Transac (Instr. 3	tion(s)			(Instr. 4)		
common	stock			01/2	8/200	8				A		882	A		\$ <mark>0</mark>	1,02	021.7923 D				
		Т	able II - I									sed of, onvertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Trans Code			of		Exp	ate Exerc iration D nth/Day/	ate		and 7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e ercisable	Ex Da	piration te	Title	Amo or Num of Shar	ber						
Employee Stock Option (right to buy)	\$34.11	01/28/2008			A		4,163			(1)	01	/27/2018	common	4,1	63	\$0	4,163		D		

## **Explanation of Responses:**

 $1.\ Option\ vests in\ 3\ annual\ installments\ of\ 33\%,\ 33\%\ and\ 34\%\ of\ the\ number\ of\ shares\ subject\ to\ the\ option\ beginning\ on\ January\ 27,\ 2009$ 

<u>/s/ Shengder D. Chang</u> <u>01/30/2008</u>

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.