FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							` '				' '								
1. Name and Address of Reporting Person* <u>HODGES GRANVILLE R JR</u>				2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]										Check all D	ship of Report applicable) irector		10% O	wner	
(Last) (First) (Middle) 2712 HARTFORD AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 05/23/2008										icer (give title low) Vice Pres		Other (specify below)		
(Street) FULLER		CA 92835-3034			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(.	·	(Zip) le l - No	n-Deriv	vative	- Se	ecuriti	es Aci	nuired	Dis	posed o	of or	Ren	efici:	ally Ov	med			
1. Title of Security (Instr. 3) 2. Trai				2. Trans Date	ransaction 2/e E:		2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Se Transaction Code (Instr.		4. Securiti	ecurities Acquired (A) posed Of (D) (Instr. 3, 4			5. Se Be Ov	Amount of curities neficially ned Following	Fo (D)	Ownership orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
										v	Amount		(A) or (D)	Price	Tra	ported insaction(s) str. 3 and 4)			(Instr. 4)
common 03/0.				/2008	/2008					12.947	[1)	A	\$32	2.55	5 2,255.6435		D		
common 05/2				/2008				F		115(2)		D	\$33	3.99	9 2,140.6435		D		
		Ta									osed of, onvertib					ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	Date, Transacti Code (Ins		ion of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5)	e derivative	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nui of	ount mber ares					

Explanation of Responses:

- 1. DER units credited on 3/1/2008 as dividend at FMV
- 2. 267 previously reported RSU's vested on 3/21/08; of which 115 were withheld to satisfy tax withholding

/s/ Granville R. Hodges, Jr. 05/23/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.