

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 7, 2010

AMERICAN STATES WATER COMPANY
(Exact name of registrant as specified in its charter)

California

(State or other jurisdiction of
incorporation or organization)

001-14431

(Commission File Number)

95-4676679

(I.R.S. Employer Identification
No.)

630 East Foothill Blvd.
San Dimas, California

(Address of principal executive
offices)

91773

(Zip Code)

Registrant's telephone number, including area code: (909) 394-3600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing requirement of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01.**Other Events**

San Dimas, California, June 8, 2010 . . . American States Water Company (NYSE:AWR) announced today that it has entered into a Stock Purchase Agreement (the "Agreement") with EPCOR Water (USA) Inc. to sell all of the common shares of Chaparral City Water Company ("Chaparral"), a wholly-owned subsidiary of AWR in Arizona, for an estimated total purchase price of \$35 million, including the assumption of approximately \$6 million of long-term debt. Approximately \$29 million in cash will be paid to AWR at closing. The purchase price is subject to certain adjustments for changes in retained earnings. The consummation of the transactions contemplated by the Agreement is subject to customary conditions, including among other things, regulatory approval by the Arizona Corporation Commission ("ACC"), which is anticipated to be received in 2011.

A copy of the Company's press release is attached hereto as Exhibit 99.1.

This Form 8-K and the attached exhibit are furnished to, but not filed with, the Securities and Exchange Commission.

Section 9 – Financial Statement and Exhibits**Item 9.01.****Financial Statements and Exhibits****Exhibit No.****Description**

99.1

Press Release: American States Water Company Announces Agreement to Sell Arizona Utility

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN STATES WATER COMPANY

Date: June 8, 2010

/s/ Eva G. Tang

Eva G. Tang

Senior Vice President-Finance, Chief Financial
Officer, Corporate Secretary and Treasurer

American States Water Company Announces Agreement to Sell Arizona Utility

SAN DIMAS, Calif.--(BUSINESS WIRE)--June 8, 2010--American States Water Company (NYSE:AWR) announced today that it has entered into a Stock Purchase Agreement (the "Agreement") with EPCOR Water (USA) Inc. to sell all of the common shares of Chaparral City Water Company ("Chaparral"), a wholly-own subsidiary of AWR in Arizona, for an estimated total purchase price of \$35 million, including the assumption of approximately \$6 million of long-term debt. Approximately \$29 million in cash will be paid to AWR at closing. The purchase price is subject to certain adjustments for changes in retained earnings. The consummation of the transaction contemplated by the Agreement is subject to customary conditions including, among other things, regulatory approval by the Arizona Corporation Commission ("ACC"), which is anticipated to be received in 2011. New Harbor, Inc., a boutique investment bank based out of New York, is representing AWR in this transaction.

Chaparral is an Arizona public utility company serving over 13,000 customers in the town of Fountain Hills, Arizona and a portion of the City of Scottsdale, Arizona. The majority of Chaparral's customers are residential and the ACC regulates Chaparral.

EPCOR Water (USA) Inc. is a wholly owned subsidiary of EPCOR Utilities, Inc. ("EPCOR"). EPCOR builds, owns and operates water and wastewater treatment facilities, and electric transmission and distribution networks. It provides water and wastewater services to more than one million people in over 70 communities in Western Canada.

Robert Sprowls, CEO of AWR and Chaparral, said "As we go through the approval process for this sale, Chaparral customers will continue to receive the same excellent customer service and quality water as they have been receiving all along. We will work with EPCOR to ensure the most seamless transition possible for customers."

American States Water Company is the parent of Golden State Water Company, American States Utility Services, Inc. and Chaparral City Water Company. Through its subsidiaries, AWR provides water service to approximately 1 out of 36 Californians located within 75 communities throughout 10 counties in Northern, Coastal and Southern California (approximately 255,000 customers) and to over 13,000 customers in the Town of Fountain Hills, Arizona and a small portion of Scottsdale, Arizona. The Company also distributes electricity to over 23,000 customers in the Big Bear recreational area of California. Through its contracted services subsidiary, American States Utility Services, Inc., the Company contracts with the U.S. government and private entities to provide various services, including water marketing and operation and maintenance of water and wastewater systems.

CONTACT:

American States Water Company

Eva G. Tang

Senior Vice President-Finance, Chief Financial Officer,

Corporate Secretary and Treasurer

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