FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DODGE N P				uer Name <b>and</b> Tick IERICAN ST		Symbol ATER CO [ AWR ]		ationship of Reporting Person(s) to Issuer (all applicable)  Director 10% Owner				
(Last) 306 SOUTH 93	(First) BRD AVENUE	(Middle)		te of Earliest Trans 2/2004	action (Month	/Day/Year)		Officer (give title below)	Other below	(specify )		
,			4. If A	Amendment, Date o	of Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)							Line)	Form filed by One	e Reporting Pers	son		
OMAHA	NE	68114					1	Form filed by Mo				
								Person	,	J		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	05/11/2004 <sup>(1)</sup>		A		6,451.6129	A	\$23.25	12,451.6129	D	
Common Stock	05/11/2004(2)		A		9.1511	A	\$24.15	12,460.764	D	
Common Stock	05/11/2004 <sup>(3)</sup>		A		59.0396	A	\$24.15	12,519.8036	D	
Common Stock	05/11/2004 <sup>(2)</sup>		A		8.7838	A	\$25.16	12,528.5874	D	
Common Stock	05/11/2004 <sup>(3)</sup>		A		57.1882	A	\$25.16	12,585.7756	D	
Common Stock	05/11/2004 <sup>(2)</sup>		A		8.7214	A	\$25.34	12,594.497	D	
Common Stock	05/11/2004 <sup>(3)</sup>		A		57.2807	A	\$25.34	12,651.7777	D	
Common Stock	05/11/2004(2)		A		10.2126	A	\$21.64	12,661.9903	D	
Common Stock	05/11/2004 <sup>(3)</sup>		A		67.6595	A	\$21.64	12,729.6498	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$25.4 <sup>(4)</sup>	05/11/2004		A		1,000		05/20/2003	05/19/2013	Common	1,000	\$25.4	1,000	D	
Stock Options	\$21.64	05/11/2004		A		1,000		05/11/2004	05/10/2014	Common	1,000	\$21.64	1,000	D	

## **Explanation of Responses:**

- 1. Represents shares acquired pursuant to the stock unit grant made on May 20, 2003 pursuant to the terms of the Company's 2003 Non-Employee Directors Stock Plan (the "Plan") approved by the Board of Directors on May 20, 2003, subject to shareholder approval of the Plan by the Company's shareholders. The Company's shareholders approved the Plan on May 11, 2004.
- 2. Represents shares credited as dividend equivalents on August 8, 2003, November 8, 2003, February 9, 2004 and May 10, 2004, respectively, pursuant to the terms of the Plan with respect to the stock option grant made on May 20, 2003, subject to shareholder approval, as described in Table II.
- 3. Represents shares credited as dividend equivalents on August 8, 2003, November 8, 2003, February 9, 2004 and May 10, 2004, respectively, pursuant to the terms of the Plan with respect to the stock unit grant made on May 20, 2003, subject to shareholder approval, described in footnote (1) above.
- 4. The option grant was made on May 20, 2003 pursuant to the terms of the Company's 2003 Non-Employee Directors Stock Plan approved by the Board of Directors on May 20, 2003, subject to shareholder approval of the plan by the Company's shareholders. The Company's shareholders approved the plan on May 11, 2004.

/s/ N.P. Dodge, Jr.

05/11/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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