FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

hours per response: 0.5

1. Name and Addre			2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 2712 HARTFO	st) (First) (Middle) 12 HARTFORD AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 12/07/2009	X Officer (give title Other (specify below) Vice President				
(Street) FULLERTON (City)	CA (State)	92835-3034 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Oily)	(Giaio)		ivative Securities Acquired, Disposed of, or Benef	icially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/02/2009		A		17.4163 ⁽¹⁾	A	\$33.93	3,141.172	D	
Common Stock	06/01/2009		A		16.6155 ⁽²⁾	A	\$31.69	3,157.7875	D	
Common Stock	09/01/2009		A		16.1847(3)	A	\$32.79	3,173.9722	D	
Common Stock	12/01/2009		A		16.5762(4)	A	\$33.55	3,190.5484	D	
Common Stock	12/04/2009		M		500	A	\$20.83	3,690.5484	D	
Common Stock	12/04/2009		S		500	D	\$34.41	3,190.5484	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$20.83	12/04/2009		М			500	04/30/2001 ⁽⁵⁾	04/30/2010	Common Stock	500	\$0	0	D	

Explanation of Responses:

- 1. DER units credited on 03/02/09 as dividend at FMV
- 2. DER units credited on 06/01/09 as dividend at FMV
- 3 DER units credited on 09/01/09 as dividend at FMV
- 4. DER units credited on 12/01/09 as dividend at FMV
- 5. This option became exercisable as to 33% of the total number of shares subject to the option on <math>04/30/01, 33% on 04/30/02 and 34% on 04/30/03.

12/07/2009 /s/ Granville R. Hodges

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.