FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20349

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GEORGE MICHAEL P</u>							2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]										licable) tor	ng Pei	rson(s) to Iss	wner
(Last) (First) (Middle) PO BOX 1722					3. Date of Earliest Transaction (Month/Day/Year) 01/28/2008										^ belov	,	ICE	Other (sbelow) PRESIDE		
(Street) ROSS CA 94957 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Dis			Securities Acquired (A) sposed Of (D) (Instr. 3,			Benefi Owned	ties cially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
									ſ	Code	v	Amount	unt (A) or (D)		Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
common 01/28/						2008				A		1,83	8 A		\$0	3,4	78.8003		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Transaction Code (Instr.)		of		Exp	Date Exe piration I ponth/Day	Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	e ercisable		xpiration ate	Title	OI N Of	lumber					
Employee stock option (right to	\$34.11	01/28/2008			A		9,205			(1)	0:	1/27/2018	commo	on S	9,205	\$0	9,205		D	

Explanation of Responses:

 $1. \ The option vests in 3 annual installments of 33\%, 33\% and 34\% of the number of shares subject to the option beginning Jan. 27, 2009$

/s/ Michael P. George

01/30/2008

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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