FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CHANG SHENGDER DAVID						2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]									5. Relationshi (Check all ap Directory)		licable)	109	o Issuer 6 Owner er (specify	
(Last) (First) (Middle) 22872 CAMINITO ORO						3. Date of Earliest Transaction (Month/Day/Year) 02/15/2012										belov	v)		ow)	
(Street) LAGUNA HILLS (City)	AGUNA CA 92653				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date						Execution Date,			Transaction Dispose Code (Instr.		4. Securiti Disposed	ties Acquired (A) od Of (D) (Instr. 3, 4			and 5) Secur Benef		cially I Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect	
						Code	v	Amount		(A) or (D)	Price	Trans		action(s) 3 and 4)		(11311.4)				
Common Shares 02/15/2									A		2,093		A	\$0		6,626.2697		D		
Common Shares 03/01/2						2012					16.0742	(1)	A	\$36.38		8 6,642.3439		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	e Conversion Date Execution Date,		4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amou or Numb of Title 7. Title		ount nber	8. Pri Deriv Secu (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)			

Explanation of Responses:

1. DER units credited on 3/1/2012 as dividend at FMV

/s/ Shengder D. Chang

03/14/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.