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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			or Section 30(h) of the Investment Company Act of 1940					
		g Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN STATES WATER CO</u> [ AWR ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
RUSS LLUY	LLOYDE		[ ]	X	Director	10% Owner		
(Last) PO BOX 2380	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2007		Officer (give title below)	Other (specify below)		
PO BOX 2380 (Street) BIG FORK			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
	MT	59911		Line)	Form filed by One Re Form filed by More th Person			
(City)	(State)	(Zip)			Peison			

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common stock	08/10/2007		A		75.64 <sup>(1)</sup>	A	\$ <mark>0</mark>	12,053.7779	D	
Common Stock	11/09/2007		A		79.0059 <sup>(2)</sup>	A	\$ <mark>0</mark>	12,132.7838	D	
Common Stock	12/07/2007		Р		800	A	\$41.97	12,932.7838	D	
Common Stock	12/07/2007		Р		200	A	\$41.91	13,132.7838	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nur of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	Expiration Date (Month/Day/Year)		7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. DER units credited on 8/10/2007 as dividend at FMV

2. DER units credited on 11/9/2007 as dividend at FMV

/s/ Lloyd E. Ross

12/11/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.