FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(n) of the investment Company Act of 1940 | | | | | | |
|-------------------------------|---------|----------|--|--|--------------------------------------|-----------------------|--|--|--|
| 1. Name and Addres | , , | n* | 2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>GALLAGHER JAMES B</u> | | | MILITORITED WITTER CO [NWK] | l | Director | 10% Owner | | | |
| (Last) 15786 PISTACH | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/14/2012 | X | Officer (give title below) Vice Pre | Other (specify below) | | | |
| (Street) CHINO HILLS CA 91709 | | 91709 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | Form filed by More t Person | han One Reporting | | | |

| CHINO HII | LLS CA | 91709 | | | | | | | X | Form filed by One Form filed by Mo | | |
|---------------------------------|---------|--|---|---|--------|------------------------------------|------------------------|------------------------|---|---|---|-------------|
| (City) | (State) | (Zip) | | | | | | | | Person | | |
| | | Table I - N | lon-Derivative | Securities Acq | uired, | Dis | posed of, | or Ben | eficially | Owned | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Yea | ZA. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquired (D) (Instr | l (A) or . 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1113411 4) |
| Common Sh | iares | | 08/14/2012 | | М | | 4,320 | A | \$33.73 | 14,211.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | M | | 4,302 | A | \$38.62 | 18,513.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | M | | 2,887 | A | \$34.11 | 21,400.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | M | | 6,200 | A | \$34.57 | 27,600.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | M | | 1,874 | A | \$33.36 | 29,474.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 100 | D | \$44.3 | 29,374.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 200 | D | \$44.33 | 29,174.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 100 | D | \$44.34 | 29,074.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 300 | D | \$44.36 | 28,774.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 300 | D | \$44.37 | 28,474.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 300 | D | \$44.38 | 28,174.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 200 | D | \$44.39 | 27,974.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 300 | D | \$44.4 | 27,674.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 100 | D | \$44.41 | 27,574.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 200 | D | \$44.42 | 27,374.0432 | D | |
| Common Sh | ares | | 08/14/2012 | | S | | 300 | D | \$44.43 | 27,074.0432 | D | |
| Common Sh | ares | | 08/14/2012 | | S | | 649 | D | \$44.44 | 26,425.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 721 | D | \$44.45 | 25,704.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 600 | D | \$44.46 | 25,104.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 1,000 | D | \$44.47 | 24,104.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 1,704 | D | \$44.48 | 22,400.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 400 | D | \$44.49 | 22,000.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 1,500 | D | \$44.5 | 20,500.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 1,900 | D | \$44.51 | 18,600.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 200 | D | \$44.52 | 18,400.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 500 | D | \$44.53 | 17,900.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 500 | D | \$44.54 | 17,400.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 500 | D | \$44.55 | 16,900.0432 | D | |
| Common Sh | iares | | 08/14/2012 | | S | | 700 | D | \$44.56 | 16,200.0432 | D | |
| Common Sh | ares | | 08/14/2012 | | S | | 600 | D | \$44.57 | 15,600.0432 | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|--|-------|--|--------------------|---|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Options (Right to Buy) | \$33.73 | 08/14/2012 | | М | | | 4,320 | 01/29/2007 | 01/29/2016 | Common Shares | 4,320 | \$0 | 0 | D | |
| Employee Stock Options (Right to Buy) | \$38.62 | 08/14/2012 | | М | | | 4,302 | 01/01/2008 | 01/01/2017 | Common Shares | 4,302 | \$0 | 0 | D | |
| Employee Stock Options (Right to Buy) | \$34.11 | 08/14/2012 | | М | | | 2,887 | 01/27/2009 | 01/27/2018 | Common Shares | 2,887 | \$0 | 0 | D | |
| Employee Stock Options (Right to Buy) | \$34.57 | 08/14/2012 | | М | | | 6,200 | 01/29/2010 | 01/29/2019 | Common Shares | 6,200 | \$0 | 0 | D | |
| Employee Stock Options (Right to Buy) | \$33.36 | 08/14/2012 | | М | | | 1,874 | 01/31/2011 | 01/31/2020 | Common Shares | 1,874 | \$0 | 0 | D | |

Explanation of Responses:

/s/ James B. Gallagher

08/16/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).