FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| washington, D.C. 20549                       | OMB APPROVAL |       |  |  |
|--|--------------|-------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:  | 3235- |  |  |

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HODGES GRANVILLE R JR  |   |  |  |                                 |   | 2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [ AWR ] |        |       |   |                           |  |   |  |                      | Check         | all app<br>Direc                   | licable)  |   | Issuer Owner r (specify   |
|--|---|--|--|---------------------------------|---|--|--------|-------|---|---------------------------|--|---|--|----------------------|---------------|------------------------------------|---|---|---|
|  |   |  |  |                                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2015                  |        |       |   |                           |  |   |  |                      | X             | belov                              | v) ``   | belov<br>resident   |   |
| (Street) FULLER (City)   |   |  | 92835-3<br>Zip)                            | 034                             | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |        |       |   |                           | r)   |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                      |               |                                    |   |   |   |
|  |   | Tabl                                       | e I - No                                   | on-Deriv                        | ative                                   | Sec  | uritie | s Ac  | quired  | l, Dis                    | sposed o   | f, or   | Bene   | eficia               | ally C        | )wne                               | ed  |   |   |
| Date   |   |  |  | 2. Transac<br>Date<br>(Month/Da |   | Execution Da   |        | Date, | Code (Instr.                                    |                           | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a |   |  |                      | and 5) Securi |                                    | cially<br>I Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |                                 |   |  |        |       | Code  | v                         | Amount   | t (A) or (D)  |  | Price                | - 1           | Transaction(s)<br>(Instr. 3 and 4) |   |   | (111511.4)  |
| Common Shares  |   |  | 03/02/                                     | 03/02/2015                      |   |  |        | A     |   | 20.822(                   | 1)   | Α   | \$39.65  |                      | 10,039.1091   |                                    | D   |   |   |
| Common Shares  |   |  | 03/05/2015                                 |                                 |   |  |        | F     |   | 637.3956 <sup>(2)</sup> D |  | \$39  | .16 9,401.7135   |                      | 01.7135       | D                                  |   |   |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |                                 |   |  |        |       |   |                           |  |   |  |                      |               |                                    |   |   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Dee<br>Execution<br>if any<br>(Month/I |                                 | 4.<br>Transaction<br>Code (Instr.<br>8) |  |        |       | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Y |                           | ite  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  |                      |               | vative<br>urity<br>tr. 5)          | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4  | Beneficial<br>Ownership<br>(Instr. 4)                             |
|  |   |  |  |                                 | Code                                    | v  | (A)    | (D)   | Date<br>Exercis                                 | able                      | Expiration<br>Date   | Title   | or   | ount<br>nber<br>ires |               |                                    |   |   |   |

## **Explanation of Responses:**

- 1. DER units credited on 3/2/2015 as dividend at FMV
- 2. 1548 previously reported RSU's of which 637.3956 were withheld to satisfy tax withholding

03/09/2015 /s/ Granville R. Hodges, Jr

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.