FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB ADDDOVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OIVID AFFROVAL       |           |  |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average bu | rden      |  |  |  |  |  |  |  |  |  |
| hours per response:  | 0.5       |  |  |  |  |  |  |  |  |  |
|                      |           |  |  |  |  |  |  |  |  |  |

| 1. Name an SPROV   |                  | 2. Issuer Name and Ticker or Trading Symbol  AMERICAN STATES WATER CO [ AWR ] |                |  |   |   |   |   |                              |  |                |   | all app<br>Direc | p of Reportin<br>blicable)<br>ctor<br>er (give title | 10   | % Owner                                    |  |   |   |                 |
|--|------------------|---|----------------|--|---|---|---|---|------------------------------|--|----------------|---|------------------|--|--|--|--|---|---|-----------------|
| (Last) 1713 N V  | (Fi<br>/ALLEJO V | ,   | (Middle)       |  | 3. Date of Earliest Trans<br>01/26/2015 |   |   |   |                              | saction (Month/Day/Year)                                     |                |   |                  |  |  |  | N) .   | Other (specify below)                                   |   |                 |
| (Street) UPLANI (City)   |                  |   | 91784<br>(Zip) |  | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |   |                              |  |                |   |                  |  | 5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |   |   |                 |
|  |                  | Tabl  | le I - No      | on-Deriv                                   | ative                                   | Sec   | uritie  | s Ac                                    | quired                       | l, Dis   | sposed o       | f, c  | or Bei           | nefic  | ially  | Owne                                       | ed   |   |   | Π               |
| 1. Title of Security (Instr. 3)  |                  |   |                | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8) |                              | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a |                |   |                  | and 5) S<br>B<br>O                                   |  | ount of<br>ities<br>icially<br>d Following | 6. Ownersh<br>Form: Direc<br>(D) or Indire<br>(I) (Instr. 4)                                     | of Indirect<br>ct Beneficia<br>Ownershi                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                 |
|  |                  |   |                |  |   |   |   |   |                              | v  | Amount         |   | (A) or Pi        |  | ice Repo   |  | action(s)<br>3 and 4)  |   | (Instr. 4)  |                 |
| Common   | Shares           |   |                | 06/02/2                                    | 2014                                    |   |   |   | A                            |  | 115.0278       | 3(1)  | Α                | \$2  | 29.9   | 69,4                                       | 193.7975   | D   |   |                 |
| Common Shares  |                  |   |                | 09/02/2014                                 |   |   |   | A                                       |                              | 112.9005   | (2)            | A   | \$32.26          |  | 69,606.698   |  | D  |   |   |                 |
| Common Shares  |                  |   |                | 12/01/2014                                 |   |   |   |   | A                            |  | 106.8555       | (3)   | A                | \$34.31  |  | 69,713.5535                                |  | D   |   |                 |
| Common Shares  |                  |   |                | 01/26/2015                                 |   |   |   |   | A                            |  | 4,669          |   | A \$0            |  | \$ <mark>0</mark>  | 74,382.5535                                |  | D   |   |                 |
| Common Shares  |                  |   |                | 01/27/2015                                 |   |   |   | A                                       |                              | 641.6094(4   |                | A   | \$0              |  | 75,024.1629  |  | D  |   |   |                 |
| Common Shares  |                  |   | 01/27/2015     |  |   |   |   | A                                       |                              | 1,525.679  |                | A   | \$0              |  | 15,334.005   |  | I  | 401k  |   |                 |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   |                  |   |                |  |   |   |   |   |                              |  |                |   |                  |  |  |  |  |   |   |                 |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year) |                  |   |                | on Date,                                   | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | 6. Date<br>Expirat<br>(Month | ion Da   |                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                  | f<br>g<br>g<br>lnstr. 3                              | Deri<br>Sec<br>(Ins  | Price of rivative curity str. 5)           | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4) | Owners<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr | Beneficia<br>Ownersh<br>ct (Instr. 4)               | ct<br>al<br>nip |
|  |                  |   |                |  | Code                                    | V   | <br>  <sub>(A)</sub>  | (D)                                     | Date                         | able   | Expiration Num |   | umber            |  |  |  |  |   |   |                 |

## **Explanation of Responses:**

- 1. DER units credited on 6/2/2014 as dividend at FMV
- 2. DER units credited on 9/2/2014 as dividend at FMV
- 3. DER units credited on 12/1/2014 as dividend at FMV
- 4. Updated DRIP

/s/ Robert J. Sprowls

\*\* Signature of Reporting Person

01/28/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.