

10-Year Statistical Review

	2024	2023	2022	2021	2020	2019	2018	2017 ⁵	2016	2015
Financial Information										
<i>(dollars in thousands, except for per share and per customer amounts)</i>										
Revenues by Segment										
Water Revenues ¹	\$ 417,410	\$ 433,473	\$ 340,602	\$ 347,112	\$ 330,637	\$ 319,830	\$ 295,258	\$ 306,332	\$ 302,931	\$ 328,511
Electric Revenues	51,645	41,832	39,986	38,345	37,024	39,548	34,350	33,969	35,771	36,039
Contracted Services Revenues	126,404	120,394	110,940	113,396	120,582	114,491	107,208	100,302	97,385	94,091
Total Operating Revenues	595,459	595,699	491,528	498,853	488,243	473,869	436,816	440,603	436,087	458,641
Net Income ¹	119,268	124,921	78,396	94,347	86,425	84,342	63,871	69,367	59,743	60,484
Diluted Earnings per Common Share ²	3.17	3.36	2.11	2.55	2.33	2.28	1.72	1.88	1.62	1.60
Dividends Paid per Common Share	1.791	1.655	1.525	1.400	1.280	1.160	1.060	0.994	0.914	0.874
Total Assets	2,500,209	2,246,122	2,034,374	1,900,983	1,791,603	1,641,331	1,501,433	1,416,734	1,470,493	1,343,959
Net Utility Plant	2,099,625	1,892,280	1,753,766	1,626,004	1,512,043	1,415,705	1,296,310	1,204,992	1,150,926	1,060,794
Capital Additions	231,960	188,540	166,240	144,515	130,423	151,940	126,561	113,126	129,867	87,323
Long-term Debt, net of Issuance Costs	640,382	575,555	446,547	412,176	440,348	280,996	281,087	321,039	320,981	320,900
Investment per Customer Connection ³	\$ 9,340	\$ 8,573	\$ 8,062	\$ 7,596	\$ 7,138	\$ 6,757	\$ 6,446	\$ 6,082	\$ 5,862	\$ 5,559
Operating Information										
Water Sold by Classification (mg)										
Residential and Commercial	34,158	32,935	35,362	37,569	37,747	35,870	37,874	37,889	37,210	36,972
Industrial	303	293	300	350	329	326	381	380	398	388
Fire Service and Other	4,111	3,685	4,402	4,729	4,417	4,179	4,673	4,442	4,006	3,801
Total Water	38,572	36,913	40,064	42,647	42,492	40,374	42,928	42,711	41,614	41,161
Total Electric Sales (mwh)	138,808	138,855	142,959	134,228	136,821	132,036	128,041	127,985	128,821	133,665
Water Production by Source (mg)										
Purchased	17,504	17,685	19,820	21,048	20,849	20,110	19,985	20,035	18,220	18,237
Pumped	23,537	21,357	22,091	23,958	25,502	22,960	25,794	24,896	24,192	23,436
Surface	1,394	1,593	1,465	1,215	757	1,445	1,564	1,436	2,362	2,345
Total Supply	42,435	40,635	43,376	46,221	47,108	44,515	47,343	46,367	44,774	44,018
Customers by Classification⁴										
Residential and Commercial	255,363	254,976	254,171	253,751	252,957	252,091	251,451	250,541	252,579	251,880
Industrial	310	316	317	328	335	337	337	342	344	346
Fire Service and Other	8,884	8,801	8,777	8,691	8,504	8,280	8,131	8,066	8,079	7,925
Total Water	264,557	264,093	263,265	262,770	261,796	260,708	259,919	258,949	261,002	260,151
Electric	24,857	24,777	24,705	24,656	24,545	24,420	24,353	24,274	23,940	23,846
Total Company	289,414	288,870	287,970	287,426	286,341	285,128	284,272	283,223	284,942	283,997
Miles of Main in Service	2,882	2,878	2,864	2,860	2,795	2,791	2,789	2,783	2,825	2,820
Number of Employees as of December 31	846	815	811	808	841	841	813	754	730	702

mg = millions of gallons // mwh = mega-watt hours

¹ Operating revenues, operating income and net income in 2023 reflect the favorable impact of (i) recording retroactive rates related to the full year of 2022 as a result of receiving a final decision in June 2023 on the water utility general rate case for 2022-2024 from the California Public Utilities Commission (CPUC), and (ii) reversing revenues subject to refund that were previously recorded in 2022 as a result of receiving a final CPUC decision in the cost of capital proceeding also in June 2023.

² \$0.19 per share recorded (GAAP) decrease in 2024 consolidated diluted EPS compared to 2023, or \$0.32 per share increase as adjusted (Non-GAAP) to exclude from 2023 (as also discussed in footnote 1 above): (i) the impact of retroactive rates of \$0.38 per share related to the full year of 2022 due to receiving a final decision in the water utility general rate case for 2022-2024, and (ii) the impact of a favorable variance of \$0.13 per share resulting from the reversal of revenues subject to refund previously recorded in 2022 following the receipt of a final decision in the cost of capital proceeding in June 2023.

³ Regulated utilities

⁴ In addition, as of December 31, 2024, the company had 11 contracts with the U.S. government for its contracted services business

⁵ Includes a gain on the sale of assets of \$8.3 million, or \$0.13 per share.

