FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL
- 1	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SPROWLS ROBERT J						2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]										ck all applic Directo	able) r	g Pers	on(s) to Iss	vner
(Last) (First) (Middle) 630 E FOOTHILL BLVD																below)	fficer (give title Other (speci elow) below) Sr. Vice President Finance			
(Street) SAN DIMAS CA 91773					4. 1											Individual or Joint/Group Filing (Check A Line) X Form filed by One Reporting Pers Form filed by More than One Rep				n
(City)	(S	tate)	(Zip)													Person				
		Tab	le I - No	n-Deri	vativ	e Se	curit	ties A	cqu	ired, I	Disp	osed o	f, or B	enefi	cially	/ Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Dispo			Securities Acquired (A) or sposed Of (D) (Instr. 3, 4 ar			nd Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
										Code	v	Amount	(A) (D)	or Pi	rice	Reported Transact (Instr. 3	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock					11/28/2007					M		3,985	A	. \$	23.24	4 6,605.6439		D		
Common Stock				11/28/2007		17				M		1,976	A	. \$	33.73	8,581.6439		D		
Common Stock				11/28/2007		17				S		3,985	D	\$	43.77	4,596.6439		D		
Common Stock				11/28/2007		7				S		1,976	D	\$	43.73	2,620.6439			D	
		-	Гable II -									sed of, onvertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		of		Exp	5. Date Exercisal Expiration Date Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e Or S Fo Illy Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		Expiration Date	Title	or	ount mber ares					
Employee stock option (right to buy)	\$23.24	11/28/2007			M			3,985	06/2	29/2005 ⁽	1) 0	06/29/2014	Common stock	3,9	985	\$0	4,105		D	
Employee stock option (right to	\$33.73	11/28/2007			M			1,976	02/0	02/2006 ⁽	1) 0	2/02/2015	Common Stock	1,9	976	\$0	4,823		D	

Explanation of Responses:

1. The option became exercisable as to 33% of the total number of shares subject to the opton on 6/29/2005, 6/29/2006 and 6/29/2007 and 6/29

11/29/2007 /s/ Robert J. Sprowls

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.