FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL             |       |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |       |  |  |  |  |  |  |  |
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| hours per response       | : 0.5 |  |  |  |  |  |  |  |

|        | Check this box if no longer subject |
|--------|-------------------------------------|
| $\Box$ | to Section 16. Form 4 or Form 5     |
| $\cup$ | obligations may continue. See       |
|        | Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Eichelberger Thomas A.</u>                                                                          |                                                                       |                                            |                 | 2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO AWR |                                                          |                                             |                                                                                                                                                                                                                  |                                                        |                             |                                     |          |                                                                                  |                            | k all app<br>Direc                        |                                                                      | ng Pe | 10% O                                                             | wner                                                                     |                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-----------------|--------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------|-------------------------------------|----------|----------------------------------------------------------------------------------|----------------------------|-------------------------------------------|----------------------------------------------------------------------|-------|-------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) (First) (Middle) 630 E FOOTHILL BLVD                                                                                                  |                                                                       |                                            |                 | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2023              |                                                          |                                             |                                                                                                                                                                                                                  |                                                        |                             |                                     |          |                                                                                  | Officer (give title below) |                                           |                                                                      |       | Other (s                                                          | specify                                                                  |                                                                    |
| (Street)<br>SAN DII                                                                                                                          | MAS CA                                                                | A 9                                        | 1773            |                                                                          | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                             |                                                                                                                                                                                                                  |                                                        |                             |                                     |          |                                                                                  |                            | 6. Indiv<br>Line)<br>X                    | <b>,</b>                                                             |       |                                                                   |                                                                          |                                                                    |
| (City)                                                                                                                                       | (St                                                                   | ate) (Z                                    | Zip)            |                                                                          | Rule                                                     | Rule 10b5-1(c) Transaction Indication       |                                                                                                                                                                                                                  |                                                        |                             |                                     |          |                                                                                  | on                         |                                           |                                                                      |       |                                                                   |                                                                          |                                                                    |
|                                                                                                                                              |                                                                       |                                            |                 |                                                                          |                                                          |                                             | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                                                        |                             |                                     |          |                                                                                  |                            |                                           |                                                                      |       |                                                                   |                                                                          |                                                                    |
|                                                                                                                                              |                                                                       | Table                                      | l - No          | n-Deriva                                                                 | tive S                                                   | ecur                                        | ities                                                                                                                                                                                                            | Acq                                                    | uired,                      | Dis                                 | posed of | , or E                                                                           | Benefic                    | cially                                    | y Owr                                                                | ned   |                                                                   |                                                                          |                                                                    |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day                                                                                 |                                                                       |                                            |                 | /Year)                                                                   | Execu                                                    | Deemed<br>ution Date,<br>y<br>ith/Day/Year) |                                                                                                                                                                                                                  | 3. Transaction Code (Instr. 8) 4. Securiti Disposed 5) |                             | es Acquired (A<br>Of (D) (Instr. 3, |          | o) or 5. Am<br>4 and Secur<br>Benef<br>Owne<br>Follow                            |                            | cially<br>I                               | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                                                          |                                                                    |
|                                                                                                                                              |                                                                       |                                            |                 |                                                                          |                                                          |                                             | Code                                                                                                                                                                                                             | v                                                      | Amount                      | (A) or (D)                          |          | е                                                                                | Report<br>Transa           | eported<br>ansaction(s)<br>astr. 3 and 4) |                                                                      |       |                                                                   |                                                                          |                                                                    |
| Common Shares 05/2                                                                                                                           |                                                                       |                                            | 05/16/2         | 2023                                                                     |                                                          |                                             |                                                                                                                                                                                                                  | P                                                      |                             | 2,000                               |          | . \$89                                                                           | 2,000                      |                                           | ,000 D                                                               |       | D                                                                 |                                                                          |                                                                    |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                       |                                            |                 |                                                                          |                                                          |                                             |                                                                                                                                                                                                                  |                                                        |                             |                                     |          |                                                                                  |                            |                                           |                                                                      |       |                                                                   |                                                                          |                                                                    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, |                                                                          | Code (Instr. of De Se Ac (A) Di:                         |                                             | 5.<br>Numl<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr                                                                                                                                 | rative<br>rities<br>ired<br>r<br>osed<br>)             | 6. Date Expiration (Month/L | on Da                               |          | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security<br>(Instr. 3 and |                            | nt                                        |                                                                      |       |                                                                   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

Explanation of Responses:

Remarks:

/s/ Thomas A. Eichelberger

05/17/2023

\*\* Signature of Reporting Person Da

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.