

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 24, 2001

AMERICAN STATES WATER COMPANY
(Exact Name of Registrant as Specified in Charter)

California	333-47647	95-4676679
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

630 East Foothill Boulevard San Dimas, California 91773-9016

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (909) 394-3600

Not Applicable

(Former Name or Former Address, if Changed since Last Report)

ITEM 7. EXHIBITS

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Exhibits

99.1 Press Release dated May 25, 2001, of the Registrant.

ITEM 9. REGULATION FD DISCLOSURE

Attached hereto as Exhibit 99.1 and incorporated herein by reference, is a copy of a press release to be issued by American States Water Company on May 25, 2001.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN STATES WATER COMPANY,
a California corporation

May 24, 2001

By: /s/ McCLELLAN HARRIS III

McClellan Harris III
Chief Financial Officer, Vice President - Finance,
Treasurer and Corporate Secretary
(Principal Financial Officer)

EXHIBIT INDEX

99.1 Press Release dated May 25, 2001, of the Registrant.

CONTACT: McClellan Harris III - Vice President and Treasurer
Telephone: (909) 394-3600, ext. 705

FOR IMMEDIATE RELEASE

AMERICAN STATES WATER COMPANY
ANNOUNCES
ACTIONS BY THE CALIFORNIA PUBLIC UTILITIES COMMISSION

San Dimas, California, May 25, 2001 . . . American States Water Company (NYSE:AWR) announced that the California Public Utilities Commission (CPUC), by 5-0 vote, authorized an increase in rates at the Bear Valley Electric customer service area of its Southern California Water Company subsidiary to recover \$2.4 million in deferred electric power costs. The amount will be recovered from customers over a five-year period.

Commenting on the CPUC's decision, Floyd E. Wicks, President and CEO, stated, "Today's actions by the CPUC mark the first step in recovery of past costs for electric power purchased to serve our Bear Valley Electric customer service area. We have two other filings pending before the CPUC that, will allow recovery of other past costs as well as costs on a current basis."

American States Water Company is a holding company that through its Southern California Water Company subsidiary provides water service to 1 out of 30 Californians located within 75 communities throughout 10 counties in Northern, Coastal and Southern California. The Company also distributes electricity to approximately 22,000 customers in the Big Bear recreational area of California. Another subsidiary, Chaparral City Water Company, provides water service to approximately 11,100 customers in the City of Fountain Hills, Arizona and portions of Scottsdale, Arizona.

Certain matters discussed in this news release with regard to the Company's expectations may be forward-looking statements that involve risks and uncertainties. The assumptions and risk factors that could cause actual results to differ materially include those described in the filings of the Company with the Securities and Exchange Commission. The Company does not undertake any obligation to publicly update or otherwise revise any forward-looking statement.