| SEC Form 4 |  |
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### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>TANG EVA G</u> |                                |       | 2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN STATES WATER CO</u> [ AWR ] |                        | ationship of Reporting Pe<br>k all applicable)<br>Director                            | erson(s) to Issuer<br>10% Owner |
|---|--------------------------------|-------|---|------------------------|---|---------------------------------|
| (Last) (First) (Middle)<br>1544 MANOR GATE DRIVE                          |                                |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/15/2012                      | - x                    | Officer (give title<br>below)<br>Sr. Vice Preside                                     | Other (specify below)           |
| (Street)<br>HACIENDA<br>HEIGHTS   | (Street)<br>HACIENDA 01745-383 |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Indir<br>Line)<br>X | vidual or Joint/Group Fili<br>Form filed by One Re<br>Form filed by More th<br>Person | porting Person                  |
| (City)  | (State)                        | (Zip) |   |                        | 1 013011  |                                 |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 Hon Denvalve decunities Acquirea, Disposed of, or Denenotary Owned |  |   |      |   |            |               |                   |   |   |   |  |  |
|--|--|---|------|---|------------|---------------|-------------------|---|---|---|--|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Transaction Disposed Of (D) (Instr.<br>Code (Instr. |            |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |   | Code | v   | Amount     | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |  |  |
| Common Shares  | 02/15/2012                                 |   | A    |   | 2,651      | A             | \$ <mark>0</mark> | 9,982.0784  | D   |   |  |  |
| Common Shares  | 03/01/2012                                 |   | A    |   | 20.0533(1) | A             | \$36.38           | 10,002.1317   | D   |   |  |  |
| Common Shares  | 03/13/2012                                 |   | М    |   | 1,020      | A             | \$25.92           | 11,022.1317   | D   |   |  |  |
| Common Shares  | 03/13/2012                                 |   | S    |   | 1,020      | D             | \$38              | 10,002.1317   | D   |   |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-------|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Options<br>(Right to<br>Buy)   | \$25.92   | 03/13/2012                                 |   | М                            |   |     | 1,020 | 01/02/2006   | 01/02/2015         | Common<br>Shares   | 1,020                                  | \$0   | 0  | D  |  |

**Explanation of Responses:** 

1. DER units credited on 3/1/2012 as dividend at FMV

<u>/s/ Eva G. Tang</u>

03/14/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.