FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(ii) or the investment Company Act or 1340				
1. Name and Address of Reporting Person* <u>AUER JEAN E</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN STATES WATER CO [ AWR ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
AUER JEAN E				X	Director	10% Owner	
(Last) 1325 AVO	(First) NDALE ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/12/2004	Officer (gi below)		Other (specify below)	
(0)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) HILLSBO	ROUGH CA	94010-7116		X	Form filed by One Re		
(City)	(State)	(Zip)			Person		
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	05/11/2004 <sup>(1)</sup>		A		5,161.2903	A	\$23.25	10,680.2971	D			
Common Stock	05/11/2004 <sup>(2)</sup>		A		9.1511	A	\$24.15	10,689.4482	D			
Common Stock	05/11/2004 <sup>(3)</sup>		A		47.2317	A	\$24.15	10,736.6799	D			
Common Stock	05/11/2004 <sup>(2)</sup>		A		8.7838	A	\$25.16	10,745.4637	D			
Common Stock	05/11/2004 <sup>(3)</sup>		A		45.7505	A	\$25.16	10,791.2142	D			
Common Stock	05/11/2004 <sup>(2)</sup>		A		8.7214	A	\$25.34	10,799.9356	D			
Common Stock	05/11/2004 <sup>(3)</sup>		A		45.8246	A	\$25.34	10,845.7602	D			
Common Stock	05/11/2004 <sup>(2)</sup>		A		10.2126	A	\$21.64	10,855.9728	D			
Common Stock	05/11/2004 <sup>(3)</sup>		A		54.1276	A	\$21.64	10,910.1004	D			
Common Stock	05/11/2004		A		645.1613	A	\$23.25	11,555.2617	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion Transaction Ownership Derivative Date Execution Date Expiration Date Amount of Derivative derivative of Indirect Security (Instr. 3) if any (Month/Day/Year) Derivative or Exercise (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Security Securities Form: Beneficial Price of 8) (Instr. 5) Beneficially Direct (D) Ownership Securities Underlying Derivative Acquired **Derivative Security** Owned or Indirect (Instr. 4) Security (A) or Disposed (Instr. 3 and 4) Following (I) (Instr. 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration Shares Code (A) (D) Exercisable \$25.4 05/11/2004(4) A 1,000 05/20/2003 05/19/2013 Common 1,000 \$25.4 1,000 D Option Stock \$21.64 05/11/2004 1,000 05/11/2004 05/10/2014 \$21.64 1,000 D Α Common 1,000

## **Explanation of Responses:**

Options

- 1. Represents shares acquired pursuant to the stock unit grant made on May 20, 2003 pursuant to the terms of the Company's 2003 Non-Employee Directors Stock Plan (the "Plan") approved by the Board of Directors on May 20, 2003, subject to shareholder approval of the Plan by the Company's shareholders. The Company's shareholders approved the Plan on May 11, 2004.
- 2. Represents shares credited as dividend equivalents on August 8, 2003, November 8, 2003, February 9, 2004 and May 10, 2004, respectively, pursuant to the terms of the Plan with respect to the stock option grant made on May 20, 2003, subject to shareholder approval, as described in Table II.
- 3. Represents shares credited as dividend equivalents on August 8, 2003, November 8, 2003, February 9, 2004 and May 10, 2004, respectively, pursuant to the terms of the Plan with respect to the stock unit grant made on May 20, 2003, subject to shareholder approval, described in footnote (1) above.
- 4. The option grant was made on May 20, 2003 pursuant to the terms of the Company's 2003 Non-Employee Directors Stock Plan approved by the Board of Directors on May 20, 2003, subject to shareholder approval of the plan by the Company's shareholders. The Company's shareholders approved the plan on May 11, 2004.

05/11/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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