FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPROVAL								
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l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addre TANNER RO  (Last) 630 E FOOTHI	OLAND S  (First)	Person* (Middle)	2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [ AWR ]  3. Date of Earliest Transaction (Month/Day/Year) 11/23/2010	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) VICE PRESIDENT				
(Street) SAN DIMAS (City)	CA (State)	91773 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
		Table I - Non-De	erivative Securities Acquired, Disposed of, or Benefi	cially Owned				

### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature Transaction of Indirect Execution Date, Securities (Month/Dav/Year) Beneficially if anv Code (Instr. (D) or Indirect Beneficial (Month/Day/Year) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code ٧ Price Amount (Instr. 3 and 4) Common Stock 22.3143(1) 03/01/2010 4,695.3123 A A \$32.44 D Common Stock 06/01/2010 A 21.5054(2) A \$33.93 4,716.8177 D Common Stock 09/01/2010 A 21.4427(3) A \$34.29 4,738.2604 D 11/23/2010 M 500 A \$23.21 5,238.2604 D Common Stock 400 11/23/2010 D \$37.02 4,838.2604 D Common Stock S Common Stock 11/23/2010 S 100 D \$37.08 4,738.2604 D

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$23.21	11/23/2010		М			500	01/01/2002 <sup>(4)</sup>	01/01/2011	Common Stock	500	\$0	0	D	

### **Explanation of Responses:**

- 1. DER units credited on 3/1/2010 as dividend at FMV
- 2. DER units credited on 6/1/2010 as dividend at FMV
- 3 DER units credited on 9/1/2010 as dividend at FMV
- $4. \ This option became exercisable as to 33\% of the total number of shares subject to the option on 1/1/2002, 33\% on 1/1/2003 and 34\% on 1/1/2004.$

/s/ Roland S. Tanner 11/24/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.