Employee stock option (right to buy)

Employee stock option (right to buy)

Employee stock option (right to buy)

\$23.43

\$23.15

\$25.55

11/27/2007

11/27/2007

11/27/2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

iiistiuc	tion I(b).			FIR							mpany Act		.934			<u></u>			
1. Name and Address of Reporting Person* <u>SWITZER BRYAN K</u>						2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]									all applic Directo	able) r	g Perso	on(s) to Issi 10% Ov	vner
(Last) (First) (Middle) 630 E FOOTHILL BLVD						3. Date of Earliest Transaction (Month/Day/Year) 11/29/2007									Officer below)	(give title Vice P	tle Other (specify below) e President		specify
(Street) SAN DIMAS CA 91773						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Person			•	
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date,			3. Transa	Transaction Disposed Of (D) (I Code (Instr. 5)			ed (A) o	r	5. Amount of Securities Beneficially Owned Following		Form:	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
										ode V Amount		(A) or (D)			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock			11/27/2007					M		500	A	\$23.21		2,327.9814			D	
Common	Stock			11/27/2007					S		500	D	\$42	\$42.82 1,82		27.9814		D	
Common Stock					11/27/2007						750	A	\$23	\$23.43 2,		2,577.9814		D	
Common Stock					11/27/2007				S		750	D	\$42	2.82	1,827	7.9814		D	
Common Stock					11/27/2007				M		750	A	\$23	.15 2,577		7.9814		D	
Common Stock					11/27/2007						750	D	\$42	2.82	1,827	7.9814		D	
Common Stock					11/27/2007						750	A	\$25	5.55	2,577	7.9814		D	
Common Stock					11/27/2007				S		750	D	\$42	\$42.82 1,82		7.9814		D	
Common Stock 11.					11/27/2007				М		5,990) A	\$25	5.92	7,817	7.9814		D	
Common Stock 11/27					7/200	7			S		5,990) D	\$42	2.82	1,827	7.9814		D	
Common Stock 11/2					1/27/2007				М		1,426	6 A	\$33	.73 3,253		3.9814		D	
Common Stock 11/27/						7			S		1,426 D \$		\$42	2.82	1,827.9814			D	
		-	Table II -								osed of, converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ersion Date ercise (Month/Day/Year) if of ative	3A. Deeme Execution I if any	BA. Deemed Execution Date, f any		ransaction ode (Instr.)		5. Number 6. I		Date Exercisal opiration Date onth/Day/Year		7. Title an Amount of Securities Underlyin Derivative	7. Title and Amount of		. Price of Perivative lecurity Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indirec Beneficia Ownershi (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amou or Numb of Share	er					
Employee stock option (right to buy	\$23.31	11/27/2007			M			500	01/01/2002	2(1)	01/01/2011	Common stock	500		\$0	0		D	

02/03/2003⁽²⁾

01/01/2004⁽³⁾

02/02/2005⁽⁴⁾

750

750

750

M

M

M

Common

stock

Common

Stock

Common stock

02/03/2012

12/31/2012

02/01/2014

750

750

750

\$<mark>0</mark>

\$0

\$<mark>0</mark>

0

0

0

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$25.92	11/27/2007		M			5,990	01/02/2006 ⁽⁵⁾	01/02/2015	Common stock	5,990	\$0	3,085	D	
Employee stock option (right to buy)	\$33.73	11/27/2007		M			1,426	01/29/2007 ⁽⁶⁾	01/29/2016	Common stock	1,426	\$0	2,894	D	

Explanation of Responses:

- 1. The option became exercisable as to 33% of the total number of shares subject to the option on 01/01/02, 33% on 01/01/03 and 34% on 01/01/04 and 34% or 01/01/04
- 2. The option became exercisable as to 33% of the total number of shares subject to the option on 2/3/2003, 33% on 2/3/2004 and 34% on 2/3/2005
- $3.\ The\ option\ became\ exercisable\ as\ to\ 33\%\ of\ the\ total\ number\ of\ shares\ subject\ to\ the\ option\ on\ 1/1/2004\ 33\%\ on\ 1/1/2005\ and\ 34\%\ on\ 1/1/2006$
- 4. The option became exercisable as to 33% of the total number of shares subject to the option on 2/2/2005, 33% on 2/2/2006and 34% on 2/2/2007 5. The option became exercisable as to 33% of the total number of shares subject to the option 1/2/2006, 33% on 1/2/2007 and 34% on 1/2/2008
- 6. The option became exercisable as to 33% of the total number of shares subject to the option 1/29/2007, 33% on 1/29/2008 and 34% on 1/29/2009 and 34% on 1/29/2000 and 34% on

<u>/s/ Bryan K. Switzer</u> <u>11/29/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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