

## American States Water Company 10-YEAR STATISTICAL REVIEW

(in thousands, except for per share and per customer amounts)

2018

2017\*

2016

### FINANCIAL INFORMATION FOR CONTINUING OPERATIONS

Revenues by Segment			
Water Revenues	\$ 295,258	\$ 306,332	\$ 302,931
Electric Revenues	34,350	33,969	35,771
Contracted Services Revenues	107,208	100,302	97,385
Total Operating Revenues	436,816	440,603	436,087
Net Income	\$ 63,871	\$ 69,367	\$ 59,743
Diluted Earnings per Common Share	1.72	1.88	1.62
Dividends Paid per Common Share	1.060	0.994	0.914
Total Assets	\$ 1,501,433	\$ 1,416,734	\$ 1,470,493
Net Utility Plant	1,296,310	1,204,992	1,150,926
Capital Additions	126,561	113,126	129,867
Long-term Debt, net of Issuance Costs	281,087	321,039	320,981
Investment per Customer Connection	6,536	6,138	5,909

### FINANCIAL INFORMATION FOR DISCONTINUED OPERATIONS

Water Revenues	\$ -	\$ -	\$ -
Net Income	-	-	-
Diluted Earnings per Common Share	-	-	-

### FINANCIAL INFORMATION FOR CONSOLIDATED OPERATIONS

Total Operation Revenues	\$ 436,816	\$ 440,603	\$ 436,087
Net Income	63,871	69,367	59,743
Diluted Earnings per Common Share	1.72	1.88	1.62
Dividends Paid per Common Share	1.060	0.994	0.914
Book Value per Common Share	15.19	14.45	13.52

### OPERATING INFORMATION

Water Sold by Classification (mg)			
Residential and Commercial	37,874	37,889	37,210
Industrial	381	380	398
Fire Service and Other	4,673	4,442	4,006
Total Water	42,928	42,711	41,614
Total Electric Sales (mwh)	128,041	127,985	128,821
Water Production by Source (mg)			
Purchased	19,985	20,035	18,220
Pumped - Electric and Gas	25,794	24,896	24,192
Gravity and Surface	1,564	1,436	2,362
Total Supply	47,343	46,367	44,774
Customers by Classification**			
Residential and Commercial	251,451	250,541	252,579
Industrial	337	342	344
Fire Service and Other	8,131	8,066	8,079
Total Water	259,919	258,949	261,002
Electric	24,353	24,274	23,940
Total Company	284,272	283,223	284,942
Miles of Main in Service	2,789	2,783	2,825
Number of Employees as of December 31	813	754	730

mg = millions of gallons /// mwh = mega-watt hours

	2015	2014	2013	2012	2011	2010	2009
\$	328,511	\$ 326,672	\$ 320,131	\$ 305,898	\$ 300,450	\$ 291,617	\$ 266,114
	36,039	34,387	38,409	37,033	36,275	35,799	28,920
	94,091	104,732	113,537	123,977	83,188	72,360	59,132
	458,641	465,791	472,077	466,908	419,913	399,776	354,166
\$	60,484	\$ 61,058	\$ 62,686	\$ 54,148	\$ 42,010	\$ 31,091	\$ 29,374
	1.60	1.57	1.61	1.41	1.11	0.83	0.81
	0.874	0.831	0.760	0.635	0.550	0.520	0.505
\$	1,343,959	\$ 1,373,316	\$ 1,305,041	\$ 1,275,404	\$ 1,232,579	\$ 1,187,364	\$ 1,108,303
	1,060,794	1,003,520	981,477	917,791	896,500	854,956	822,027
	87,323	72,553	97,379	68,104	80,281	79,050	77,459
	320,900	320,816	320,937	326,924	334,612	295,168	295,231
	5,600	5,334	5,176	4,874	4,689	4,422	4,227
\$	-	\$ -	\$ -	\$ -	\$ 3,492	\$ 8,745	\$ 7,722
	-	-	-	-	3,849	2,106	157
	-	-	-	-	0.10	0.06	0.01
\$	458,641	\$ 465,791	\$ 472,077	\$ 466,908	\$ 423,405	\$ 408,521	\$ 361,888
	60,484	61,058	62,686	54,148	45,859	33,197	29,531
	1.60	1.57	1.61	1.41	1.21	0.89	0.82
	0.874	0.831	0.760	0.635	0.550	0.520	0.505
	12.76	13.24	12.72	11.82	10.88	10.13	9.70
	36,972	43,539	45,308	44,786	43,220	44,057	48,169
	388	434	437	422	420	429	442
	3,801	5,121	5,112	5,189	4,439	4,526	4,924
	41,161	49,094	50,858	50,397	48,079	49,012	53,535
	133,665	126,850	134,129	130,784	134,216	132,167	136,365
	18,237	18,430	19,291	19,077	18,077	19,005	21,504
	23,436	30,486	32,663	32,035	30,805	30,583	33,562
	2,345	2,881	2,972	3,049	3,116	3,264	3,162
	44,018	51,797	54,926	54,161	51,998	52,852	58,228
	251,880	250,035	249,051	247,648	247,838	247,607	247,275
	346	345	342	351	350	352	356
	7,925	7,811	7,709	7,658	7,747	7,603	7,367
	260,151	258,191	257,102	255,657	255,935	255,562	254,998
	23,846	23,716	23,615	23,379	23,508	23,257	23,234
	283,997	281,907	280,717	279,036	279,443	278,819	278,232
	2,820	2,792	2,789	2,786	2,780	2,782	2,753
	702	709	723	725	732	707	692

\*Includes a gain on the sale of assets of \$8.3 million, or \$0.13 per share.

\*\*In addition, as of December 31, 2018 the Company had eight contracts with the U.S. government for its contracted services business.