



## **American States Water Company Announces Regulatory Approval of the Acquisition of Rural Water Company**

July 1, 2015

SAN DIMAS, Calif.--(BUSINESS WIRE)--Jul. 1, 2015-- American States Water Company (NYSE:AWR) today reported that on June 25, 2015 the California Public Utilities Commission ("CPUC") approved an Asset Purchase Agreement (the "Agreement") between AWR's wholly-owned subsidiary, Golden State Water Company ("GSWC"), and Rural Water Company ("Rural"). Previously, GSWC entered into the Agreement to purchase all of the operating assets from Rural for the purpose of providing water utility services within Rural's service area.

As a result of the transaction, GSWC will serve approximately 960 customers in the City of Arroyo Grande in the county of San Luis Obispo, California, which is near GSWC's other water systems in Coastal California. Under the Agreement, GSWC will take over operations thirty days after the remaining conditions to closing are satisfied.

"We are excited for the opportunity to serve the residents and businesses in this new service area with operational efficiency, technical expertise and excellent customer service. We look forward to being a community partner and implementing infrastructure improvements to the system for many years to come," said American States Water Company President and CEO Robert J. Sprowls.

American States Water Company is the parent of Golden State Water Company and American States Utility Services, Inc. Through its utility subsidiary, Golden State Water Company, AWR provides water service to approximately 258,000 customers located within 75 communities throughout 10 counties in Northern, Coastal and Southern California. The Company also distributes electricity to approximately 24,000 electric customers in the City of Big Bear and surrounding areas in San Bernardino County, California. Through its contracted services subsidiary, American States Utility Services, Inc., the Company provides operations, maintenance and construction management services for water and wastewater systems located on military bases throughout the country through 50-year privatization contracts with the U.S. government.

American States Water Company has paid dividends to shareholders every year since 1931, increasing the dividends received by shareholders each calendar year since 1953.

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