



## **American States Water Company Announces Regular Common Dividends**

May 5, 2014

SAN DIMAS, Calif.--(BUSINESS WIRE)--May 5, 2014-- On May 5, 2014, the Board of Directors of American States Water Company (NYSE:AWR) approved a quarterly dividend of \$0.2025 per share on the Common Shares of the Company. This action marks the 312<sup>th</sup> consecutive dividend payment by the Company. For 59 consecutive years, American States Water Company shareholders have received an increase in their aggregate annual dividend.

Dividends on the Common Shares will be payable on May 16, 2014 to shareholders of record at the close of business on June 2, 2014.

American States Water Company is the parent of Golden State Water Company and American States Utility Services, Inc. Through its utility subsidiary, Golden State Water Company, AWR provides water service to approximately 257,000 customers throughout 10 counties in Northern, Coastal and Southern California. The Company also distributes electricity to approximately 24,000 customers in the Big Bear recreational area of California. Through its contracted services subsidiary, American States Utility Services, Inc., the Company provides operations, maintenance and construction management services for water and wastewater systems located on military bases throughout the country under 50 year privatization contracts.

American States Water Company has paid dividends to shareholders every year since 1931, increasing the dividends received by shareholders each calendar year since 1954.

Source: American States Water Company

American States Water Company

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