



American States Water Company Announces Regular Common Dividends

October 31, 2012

SAN DIMAS, Calif.--(BUSINESS WIRE)--Oct. 31, 2012-- On October 30, 2012, the Board of Directors of American States Water Company (NYSE:AWR) approved a quarterly dividend of \$0.355 per share on the Common Shares of the Company. This action marks the 306th consecutive dividend payment by the Company. For more than 58 consecutive years, American States Water Company shareholders have received an increase in their aggregate annual dividend.

Dividends on the Common Shares will be payable on December 1, 2012 to shareholders of record at the close of business on November 12, 2012.

American States Water Company is the parent of Golden State Water Company and American States Utility Services, Inc. Through its utility subsidiary, Golden State Water Company, AWR provides water service to approximately 1 out of every 36 Californians located within 75 communities throughout 10 counties in Northern, Coastal and Southern California (approximately 255,000 customers). The Company also distributes electricity to over 23,000 customers in the Big Bear recreational area of California. Through its contracted services subsidiary, American States Utility Services, Inc., the Company provides operations, maintenance and construction management services for water and wastewater systems located on military bases throughout the country.

American States Water Company has paid dividends to shareholders every year since 1931, increasing the dividends received by shareholders each calendar year since 1954.

Source: American States Water Company

American States Water Company

Eva G. Tang

Senior Vice President - Finance, Chief Financial Officer,

Treasurer and Corporate Secretary

(909) 394-3600, extension 707