



## **American States Water Company Announces Regular Common Dividends and Notice of Second Quarter 2007 Results Conference Call**

July 31, 2007

SAN DIMAS, Calif.--(BUSINESS WIRE)--July 31, 2007--The Board of Directors of American States Water Company (NYSE:AWR) approved a quarterly dividend of \$0.235 per share on the Common Shares of the Company. This action marks the 285th consecutive dividend payment by the Company. For more than 53 consecutive years, American States Water Company shareholders have received an aggregate annual increase in their dividends.

Dividends on the Common Shares will be payable on September 1, 2007 to shareholders of record at the close of business on August 10, 2007.

American States Water Company will release its second quarter 2007 financial results before market on Thursday, August 9, 2007, followed by a conference call at 11:00 a.m. Pacific Time (PT), during which management will be making a brief presentation focusing on the company's results, strategies, and operating trends.

Interested parties can listen to the live conference call over the Internet by logging onto [www.aswater.com](http://www.aswater.com). The call will also be recorded and replayed beginning Thursday, August 9, 2007 at 3:00 p.m. PT and will run through Thursday, August 16, 2007. The dial-in number for the audio replay is (800) 642-1687, Confirmation Code 11781036.

American States Water Company is the parent of Golden State Water Company, American States Utility Services, Inc. and Chaparral City Water Company. Through its subsidiaries, AWR provides water service to 1 out of 30 Californians located within 75 communities throughout 10 counties in Northern, Coastal and Southern California (over 254,000 customers) and to over 13,000 customers in the city of Fountain Hills, Arizona and portions of Scottsdale, Arizona. The Company also distributes electricity to over 23,000 customers in the Big Bear recreational area of California. Through its non-regulated subsidiary, American States Utility Services, Inc., AWR contracts with the U.S. Government and other private entities to provide various services including water marketing and the operation and maintenance of water and wastewater systems.

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