



## **American States Water Company Announces Regular Common Dividends**

April 27, 2007

SAN DIMAS, Calif.--(BUSINESS WIRE)--April 27, 2007--The Board of Directors of American States Water Company (NYSE:AWR) approved a quarterly dividend of \$0.235 per share on the Common Shares of the Company. This action marks the 284th consecutive dividend payment by the Company. For more than 52 consecutive years, American States Water Company shareholders have received an aggregate annual increase in their dividends.

Dividends on the Common Shares will be payable on June 1, 2007 to shareholders of record at the close of business on May 7, 2007.

American States Water Company is the parent of Golden State Water Company, American States Utility Services, Inc. and Chaparral City Water Company. Through its subsidiaries, AWR provides water service to 1 out of 30 Californians located within 75 communities throughout 10 counties in Northern, Coastal and Southern California (approximately 254,000 customers) and to over 13,000 customers in the city of Fountain Hills, Arizona and a small portion of Scottsdale, Arizona. The Company also distributes electricity to over 23,000 customers in the Big Bear recreational area of California. Through its non-regulated subsidiary, American States Utility Services, the Company contracts with municipalities, the U.S. government and private entities to provide various services, including billing and meter reading, water marketing and operation and maintenance of water and wastewater systems.

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