



## **American States Water Company Announces Regular Common Dividends**

October 29, 2003

SAN DIMAS, Calif.--(BUSINESS WIRE)--Oct. 28, 2003--At its quarterly meeting, the Board of Directors of American States Water Company (NYSE:AWR) approved payment of a quarterly dividend of \$0.221 per share on the Common Shares of the Company. This action marks the 270th consecutive dividend payment to shareholders made by American States Water Company.

Dividends on the Common Shares will be payable on December 1, 2003 to shareholders of record at the close of business on November 8, 2003.

The Company will release its third quarter results before market on Thursday, October 30, 2003. The Company will host a conference call on Thursday, October 30, 2003 at 11:00 a.m. Pacific Time (PT), during which management will be making a brief presentation focusing on the Company's results, strategies, and operating trends.

Interested parties can listen to the conference call over the Internet by logging onto our web site at [www.aswater.com](http://www.aswater.com). The call will also be recorded and replayed beginning Thursday, October 30, 2003 at 2:00 p.m. PT and will run through Thursday, November 6, 2003 until 2:00 p.m. PT. The dial-in number for the audio replay is (888) 203-1112 (pass code: #659986).

American States Water Company is a holding company that, through its subsidiaries, provides water service to 1 out of 30 Californians located within 75 communities throughout 10 counties in Northern, Coastal and Southern California and to approximately 12,000 customers in the city of Fountain Hills, Arizona and portions of Scottsdale, Arizona. The Company distributes electricity to approximately 22,000 customers in the Big Bear recreational area of California and contracts with various municipalities in both California and Arizona to provide services to an additional 97,000 customers.

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SOURCE: American States Water Company