



American States Water Company Named One of America's Most Trustworthy Companies by Newsweek

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Company Ranked #1 in the Energy & Utilities Industry

SAN DIMAS, Calif.--(BUSINESS WIRE)--Apr. 9, 2026-- American States Water Company (NYSE:AWR) has been recognized on *Newsweek's* list of the Most Trustworthy Companies in America 2026 and ranked #1 in the Energy & Utilities industry. This prestigious award is presented by *Newsweek* and Statista Inc., and built on an innovative methodology consisting of two evaluation components:

- Survey Results: Based on Investor Trust, Customer Trust, and Employee Trust.
- Social Listening Analysis: Based on the Number of Mentions, Sentiment, Virality, and Reach.

The 700 companies with the highest score have been awarded as one of the Most Trustworthy Companies in America 2026. The full listing can be viewed at <https://rankings.newsweek.com/most-trustworthy-companies-in-america-2026>.

"It is an honor to be recognized based on the views of our key stakeholders," stated Robert J. Spowls, President and CEO. "Since 1929 we have delivered safe and reliable service, and look forward to continuing to serve our communities for future generations."

About American States Water Company

American States Water Company is the parent of Golden State Water Company, Bear Valley Electric Service, Inc. and American States Utility Services, Inc., serving over one million people in ten states. Through its water utility subsidiary, Golden State Water Company, the company provides water service to approximately 265,100 customer connections located within more than 80 communities in Northern, Coastal and Southern California. Through its electric utility subsidiary, Bear Valley Electric Service, Inc., the company distributes electricity to approximately 24,900 customer connections in the City of Big Bear Lake and surrounding areas in San Bernardino County, California. Through its contracted services subsidiary, American States Utility Services, Inc., the company provides operations, maintenance and construction management services for water distribution, wastewater collection, and treatment facilities located on twelve military bases throughout the country under 50-year privatization contracts with the U.S. government and one military base under a 15-year contract.

AWR has paid common dividends to shareholders every year since 1931, increasing the dividends received by shareholders each calendar year for 71 consecutive years, which places it in an exclusive group of companies on the New York Stock Exchange that have achieved that result. The company has grown its quarterly dividend rate at a compound annual growth rate (CAGR) of 8.5% over the last five years since the first quarter of 2021, and has achieved a 10-year CAGR of 8.3% in its calendar year dividend payments through 2025. AWR's current policy is to achieve a CAGR in the dividend of more than 7% over the long term.

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Source: American States Water Company