



American States Water Company Announces Regular Common Dividends

October 30, 2024

SAN DIMAS, Calif.--(BUSINESS WIRE)--Oct. 30, 2024-- On October 29, 2024, the Board of Directors of American States Water Company (NYSE:AWR) approved a quarterly dividend of \$0.4655 per share on the Common Shares of the company. This action marks the 354th consecutive dividend payment by the company. American States Water Company has paid dividends to shareholders every year since 1931, increasing the dividends received by shareholders each calendar year for 70 consecutive years, which places it in an exclusive group of companies on the New York Stock Exchange that have achieved that result. The company's quarterly dividend rate has grown at a compound annual growth rate ("CAGR") of 8.8% over the last five years since the third quarter of 2019 and is on pace to achieve an 8.0% CAGR in calendar year dividend payments for the ten-year period ended 2024. The company's current policy is to achieve a CAGR in the dividend of more than 7% over the long-term.

Dividends on the Common Shares will be payable on December 2, 2024 to shareholders of record at the close of business on November 15, 2024.

About American States Water Company

American States Water Company is the parent of Golden State Water Company, Bear Valley Electric Service, Inc. and American States Utility Services, Inc., serving over one million people in ten states. Through its water utility subsidiary, Golden State Water Company, the company provides water service to approximately 264,600 customer connections located within more than 80 communities in Northern, Coastal and Southern California. Through its electric utility subsidiary, Bear Valley Electric Service, Inc., the company distributes electricity to approximately 24,800 customer connections in the City of Big Bear Lake and surrounding areas in San Bernardino County, California. Through its contracted services subsidiary, American States Utility Services, Inc., the company provides operations, maintenance and construction management services for water distribution, wastewater collection, and treatment facilities located on twelve military bases throughout the country under 50-year privatization contracts with the U.S. government and one military base under a 15-year contract.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20241030177708/en/): <https://www.businesswire.com/news/home/20241030177708/en/>

Eva G. Tang
Senior Vice President - Finance, Chief Financial
Officer, Corporate Secretary and Treasurer
(909) 394-3600, extension 707

Source: American States Water Company