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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| er subject to rm 5 . See |
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| |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

| ONB NUMBER. | 3235-0287 |
|-------------------------|-----------|
| Estimated average burde | en |
| hours per response: | 0.5 |

| 1. Name and Address of Reporting Person* GALLAGHER JAMES B | | | 2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN STATES WATER CO</u> [AWR] | (Check | tionship of Reporting Perso all applicable) Director Officer (give title | rson(s) to Issuer 10% Owner Other (specify | |
|---|-----------------------|----------------|--|------------------------|---|--|--|
| (Last) 15786 PISTACH | SI) (EI(SI) (MIQUE) I | | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2018 | Х | below) Vice Presider | below) | |
| (Street) CHINO HILLS (City) | CA (State) | 91709 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person | ting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|------------------------------|---|--|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Shares | 09/01/2017 | | A | | 7.9137(1) | Α | \$48.98 | 23,790.7459 | D | |
| Common Shares | 12/01/2017 | | A | | 6.8213 ⁽²⁾ | Α | \$57.12 | 23,797.5672 | D | |
| Common Shares | 12/01/2017 | | A | | 216.4831(3) | A | \$0.00 | 24,014.0503 | D | |
| Common Shares | 01/02/2018 | | A | | 10.4824(4) | Α | \$0.00 | 6,402.4124 | Ι | 401k |
| Common Shares | 01/02/2018 | | D | | 1.4428(5) | D | \$0.00 | 22,477.8206 | D | |
| Common Shares | 01/30/2018 | | A | | 536 | Α | \$0.00 | 24,548.6075 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | f Expiration Date erivative ecurities cquired A) or isposed f (D) nstr. 3, 4 | | | and ht of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|---|--------------------|-------|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. DER Units credited on 09/01/2017 as dividend at FMV

2. DER unites credited on 12/01/2017 as dividend at FMV

3. Updated DRIP

4. Updated 401k

5. Adjustment due to partial share

Remarks:

/s/ James B. Gallagher

<u>02/01/2018</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.