FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AP	OMB APPROVAL									
OMB Number:	3235-028									

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

nt to Section 16(a) of the Securities Eycha

Instruc	tion 1(b).			Filed) of the Sec Investment					34		<u> </u>			
1. Name and Address of Reporting Person* King Gary F				2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]] (Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 1522 THE STRAND				3. Date of Earliest Transaction (Month/Day/Year) 11/07/2006								Officer below)	(give title		Other (s below)	pecify		
(Street) HERMOSA BEACH ONE Of the street of				4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)															
		Tab	le I - Non	-Deriva	tive S	ecurities	s Ac	quired, I	Disp	osed o	of, o	r Ben	eficial	ly Owned	k			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.			Execution D			Transaction Dispo		Dispose	curities Acquired (A sed Of (D) (Instr. 3,			Securition Benefici	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	t (A) or (D) Pi		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
		Т	able II - I (uired, Di , option						Owned				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			ransaction of			Expiration Date (Month/Day/Year) S				itle and ount of urities lerlying ivative S tr. 3 and		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
									0	mount r lumber								

Date Exercisable

11/07/2006

Expiration Date

11/06/2016

Explanation of Responses:

\$36.63

Stock

Options

/s/ Gary F King

Title

Common

11/08/2006

3,000

D

** Signature of Reporting Person

of Shares

3,000

\$36.63

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

11/07/2006

Code

(A)

3,000

(D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).