FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL

-1		
	OMB Number:	3235-0287
	Estimated average burden	

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GEORGE MICHAEL P					2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN STATES WATER CO</u> [AWR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (speci				
					3. Date of Earliest Transaction (Month/Day/Year) 02/15/2007								below) `			below)	´
(Street) ROSS CA 94957					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Transac ate Month/Day	action 2A. Deemed Execution Date,		3. Transac Code (In 8) Code	tion nstr. V	4. Securi Disposed	(A) (D)	ed (A) or str. 3, 4 and 5	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect seneficial Dwnership Instr. 4)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa	action	5. Number Derivative Securities Acquired (or Dispose	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)			d Amount of Underlying Security and 4)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Employee Stock Option	\$39.04	02/15/2007		A		6,461		02/14/2017	,	(1)	Common	6,461	\$39.04	6,46	1	D	
Common	\$0	02/15/2007		A		1,600.922		(2)		(3)	Common	1,600.922	\$0	1,600.9	922	D	

Explanation of Responses:

- 1. Option vests in (3) annual installments of 33%, 33% and 34% of the number of shares subject to the option dates of Feb. 2008, Feb. 2009 & Feb. 2010.
- 2. RSU award for 3 years vesting 1/3 annually Feb. 2008, Feb. 2009 & Feb. 2010.
- 3. No expiration date. Automatically converts to shares upon vesting dates listed in FN 2.

<u>/s/ Michael P. George</u> <u>02/20/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.